

STATE OF IOWA
General Fund Revenues after Expenditure Limitation
(Dollars in Millions)

CASH RESERVE FUND (CRF)	Actual FY 2004	Estimated FY 2005	Gov. Rec. FY 2006	Leg. Acton FY 2006
Balance Brought Forward	\$ 205.5	\$ 159.7	\$ 222.3	\$ 222.3
Revenues:				
Gen. Fund Ending Bal. prior year		166.0	60.8	75.9
Transfer from Senior Living Trust Fund	0.0	0.0	0.0	0.0
General Fund Approp. (1.0% Requirement) ¹		45.5		
Reimbursement from RIIF	17.5			
Fed. Economic Stimulus Fund Approp.		10.7		
Total Funds Available	223.0	381.9	283.1	298.2
Transfers/Appropriations:				
Transfer to Environ. First Fund	-17.5			
Transfer to GF to Close Out FY 2003	- 45.8			
Approp. to Tax Credits		-159.6		
Excess Transferred to Econ. Emerg.	0.0	0.0	0.0	0.0
Balance Carried Forward	\$ 159.7	\$ 222.3	\$ 283.1	\$ 298.2
<i>Maximum 5.0%/7.5%</i>	\$ 226.3	\$ 341.3	\$ 367.7	\$ 367.7
IOWA ECONOMIC EMERGENCY FUND (EEF)	Actual FY 2004	Estimated FY 2005	Gov. Rec. FY 2006	Leg. Acton FY 2006
Balance Brought Forward	\$ 3.3	\$ 3.3	\$ 3.3	\$ 3.3
Estimated Revenues:				
Excess from Cash Reserve	0.0	0.0	0.0	0.0
Total Funds Available	3.3	3.3	3.3	3.3
Excess Transferred to Gen. Fund	0.0	0.0	0.0	0.0
Balance Carried Forward	\$ 3.3	\$ 3.3	\$ 3.3	\$ 3.3
<i>Maximum 5.0%/2.5%</i>	\$ 226.3	\$ 113.8	\$ 122.6	\$ 122.6

1 Section 8.57(1)(a), Code of Iowa, requires that an appropriation equal to 1.0% of the Adjusted Revenue Estimate be made if the Cash Reserve Fund balance is equal to or less than 6.5% of the Adjusted Revenue Estimate. If the balance in the Cash Reserve Fund is greater than 6.5% but less than 7.5%, the appropriation will be the amount necessary to bring the balance to 7.5%. The Governor and Legislative proposals notwithstanding this provision of the Code.